

Outline for club informational piece

- The Novato Rotary Endowment Fund Board has the responsibility for the oversight and investment of endowment funds and, in some cases, the fund raising events of the Novato Rotary Club.
- The Endowment Fund Board does not allocate, spend or make the decision regarding the disbursement of funds. That is the decision of the Novato Rotary Board of Directors.
- The Endowment Fund Board, prior to the beginning of each fiscal year (currently after receiving the May closing financial statements) will determine how much income from our investments will be made available to the Novato Rotary Board of Directors for disbursements to club projects.
- The Endowment Fund Board will invest contributions and the income generated from those contributions will be made available for projects of the Novato Rotary Club.
- ‘Donors’ of \$100 or more will be allowed to designate their funds for the benefit of local Novato area projects only, our club’s international projects only or ‘unrestricted’ for the Novato Rotary Board of Directors to allocate to any supported club project.
- Checks written to the Novato Rotary Endowment Board as ‘Pass-Through’ funds to a specific project, such as the recent Taiwan Earthquake Relief Fund, do not count as a contribution toward your Clark Palmer Fellowship as the funds are not for the Endowment Fund.
- The Endowment Fund Board may retain a small percentage of the income from the investments in the fund to help the fund grow to generate even greater income for distribution in the future.
- The Endowment Fund Board is enjoined, by our bylaws, from the disbursement of any of the principle funds donated. It is only the income that can be disbursed.
- The Endowment Fund Board has the responsibility of tracking the funds donated into three primary categories of donations:
 - 1- Local projects
 - 2- International projects
 - 3- Unrestricted contributions

When the Endowment Fund Board makes funds available to the Novato Rotary Board of Directors, it will be done with current percentages of the various categories for the Novato Rotary Board to be used as a guide.